

For Immediate Release

**Dr. Arthur B. Laffer joins the F-Squared Investments' Board
of Advisors as Senior Economic Advisor**

Strategic Partnership with Laffer Associates created

Wellesley, MA, November 7, 2008 – F-Squared Investments Inc. is pleased to announce the appointment of Dr. Arthur B. Laffer as a member of its Board of Advisors and as Senior Economic Advisor to the company, and the formation of a strategic partnership between F-Squared and Laffer Associates. The two firms will be working to provide F-Squared's low cost, customized investment solutions to Laffer's extensive client base, and to jointly develop new solutions that leverage the best capabilities of both firms.

"It is a rare event when you find a company that promises to be disruptive in a market, and F-Squared Investments has the potential to be truly disruptive in multiple markets to the benefit of investors. That is why I am delighted to accept this appointment", said Dr. Laffer.

Dr. Laffer is founder and chairman of Laffer Associates, an economic research and consulting firm providing global investment-research services to institutional asset managers, pension funds, financial institutions and corporations.

Dr. Laffer is considered the father of supply-side economics and is best known for the "Laffer Curve", which was made famous while he was a member of President Reagan's Economic Policy Advisory Board for both of his terms in the 1980s. Dr Laffer has authored many ground breaking perspectives that have influenced public policy and promoted the economic well-being enjoyed over the past many decades. These include his influence in triggering a world-wide tax-cutting movement in the 1980s and Proposition 13, the California initiative that drastically cut property taxes in 1978, a model other states followed.

"It is because of his economic acumen, innovative mind and desire to change the investment paradigm to the benefit of the investor that makes him such a valuable addition and thoughtful resource to F Squared Investments' team," stated George McClelland, co-founder of F-Squared Investments and Vice Chairman.

Dr. Laffer was formerly the Distinguished University Professor at Pepperdine University and was the Charles B. Thornton Professor of Business Economics at the University of Southern California. Dr. Laffer received a B.A. in economics from Yale University in 1963. He received an MBA and a Ph.D. in economics from Stanford University in 1965 and 1972 respectively.

"This relationship is more than just an appointment of Dr. Laffer to our Board of Advisors," said Howard Present, co-founder and CEO of F-Squared. "The strategic partnership between the two firms is designed to accelerate F-Squared's penetration into the institutional market, and the joint product development effort is anticipated to provide powerful solutions for advisors and individual investors alike. We are delighted and proud that Dr. Laffer has decided to embrace F-Squared, our business model, and our product offerings to this extent."

F-Squared Investments:

Thought Leadership. Cost Leadership.™

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About F-Squared Investments: F-Squared Investments is a Registered Investment Advisor that was founded on the premise of providing investors with the highest possible retained returns. The firm creates investment solutions with the goal of generating repeatable, consistent investment value-add and then delivering the investments with the lowest possible costs. F-Squared supports that goal by having established itself as a low cost industry leader in providing active, equity investment management. To learn more about F-Squared Investments and its investment approach, visit us at www.f-squaredinvestments.com or www.activeindexsolutions.com.

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