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Contact: Chris Glynn
Senior Account Executive
Dukas Public Relations
Tel.: (646) 722 6525
E-mail: chris@dukaspr.com

F-Squared Investments Names Bill Carey President of Retirement Solutions

Industry Veteran Will Lead Rollout of Customized, Next Generation Target Date Funds

Wellesley, Mass. – May 17, 2011 – F-Squared Investments, one of the fastest growing investment management firms in the country, today announced the appointment of Bill Carey to head its newly formed retirement division. Mr. Carey has a long and distinguished career within the defined contribution and retirement segments, and held the titles of President of Fidelity Investments' 401(k) business and Bank of America's Head of Institutional Retirement. He officially joined F-Squared on May 16.

As President of F-Squared Retirement Solutions, Mr. Carey will be responsible for F-Squared's customized, private labeled Target Date strategies and funds, as well as Collective Trust Funds and other investment solutions. These strategies will feature the very successful AlphaSector™ investment solutions plus a Dynamic Asset Allocation overlay to deliver Target Date solutions that are designed to meaningfully "de-risk" in bear markets while still maintaining superior participation in normal bull markets.

Under the direction of Mr. Carey, F-Squared will seek to partner with financial services firms that have a product and distribution commitment to the retirement market, and then develop customized, private labeled Target Date offerings that capture the best of F-Squared's proven AlphaSector™ risk management capabilities coupled with the investment strengths of the partner firm.

"We plan to offer firms a next generation solution that can provide financial services and investment firms an immediate and differentiated entrée into the retirement market and the \$2 trillion in assets expected to be allocated to Target Date funds by 2015," Mr. Carey said.

"While Target Date funds are here to stay, the failure to meet client expectations of asset protection in 2008 exposed some flaws with so-called 'first generation' Target Date funds," said Mr. Carey. "The next generation solution needs to be able to protect client assets during severe market downturns. F-Squared's investment offerings and unique business model is the perfect platform to deliver such a solution."

"F-Squared has been receiving requests from clients to enter the retirement market for nearly two years," said Howard Present, Chief Executive Officer of F-Squared.

“The final piece of the puzzle for us to launch was to identify a proven industry leader to take the helm. We believe we found that leader in Bill Carey.”

“Bill understands and is in tune with the market, has already a built multi-billion dollar business in his career, and knows how to leverage F-Squared’s product capabilities and business model to build out a world class retirement company,” Mr. Present said. “We are very excited to add Bill to the F-Squared team.”

About F-Squared Investments

F-Squared Investments, based in Wellesley, MA, is an SEC registered investment adviser offering a range of investment solutions offered through sub-advised mutual funds, separate accounts, and institutional accounts. The firm’s AlphaSector suite of solutions have provided investors a unique combination of upside participation in most bull markets, while delivering aggressive risk controls in bear markets. The firm has seen demand for its products translate to superior growth in assets, with firm assets increasing from \$250 million in late 2009 to over \$3 billion as of March 2011. Visit www.f-squaredinvestments.com for more information on F-Squared.

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